

# FUND SNAPSHOT

## MAPLE LEAF 2013 FUND

Maple Leaf 2013 Oil & Gas Income Limited Partnership (the "Fund") has now consummated two strategic investments which meet the mandate of the fund. The investments consist of gross over-riding royalties ("GORR's") concentrated in west central Alberta on existing producing wells, development prospects and undeveloped lands.

The Fund's investment highlights are the following:

- Investment #1** is a petroleum and natural gas overriding royalty purchase and sale agreement for a total of \$7 million. This agreement provides the Fund with a 3% GORR on all existing production and all land (approx. 100,000 acres) and as a result, the fund is well positioned to realize significant upside should the lands that are prospective for oil and gas development ultimately be drilled and produce hydrocarbons. Further, a portion of the \$7mm will be utilized to participate in the drilling of 2 development wells in return for an additional 7% GORR (10% total GORR).

- Investment #2** is an unrelated royalty on two producing natural gas wells in the Ferrier area of Alberta. The acquisition consists of a 9.448% GORR on natural gas and liquids and provide predictable cash flow and long life reserves.

- Potential Investment #3** The Fund has entered into a non-binding Letter of Intent ("LOI") with an operator for a 3% corporate wide GORR on existing production including approximately 80,000 acres of potential development lands. This LOI is subject to the operator being able to finance its share of the cost of drilling 2 horizontal multi-frac wells.

The Fund's current cash distribution is \$0.20 per limited partnership unit from the revenue received from September's production.

The Fund is currently negotiating potential acquisitions with several operators and looks forward to completing the investment mandate of the Fund in the fourth quarter.

### EXECUTIVE MANAGEMENT

Hugh R. Cartwright, B.Comm.  
Chairman & Director

Shane Doyle, BA, MBA  
CEO & Director

Adam Thomas, CFA, CIM  
President & Director

Dan Gundersen, P.ENG, CFA  
Managing Director

John Dickson, CGA  
Chief Financial Officer

Charles Ruigrok  
Director

John Zahary  
Director

Lowell Jackson  
Director

Martin Cheyne  
Director

Bruce Fair, BA  
Director

### CORPORATE OFFICE

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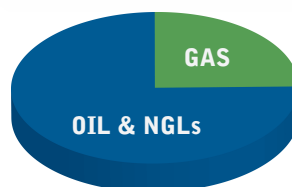
### PRODUCTION, REVENUE & DISTRIBUTIONS

|                           |                             |                           |
|---------------------------|-----------------------------|---------------------------|
| PRODUCTION BOE/d          | 65 BOE/d                    | September 2014            |
| REVENUE CAD\$             | \$60,000                    | September 2014            |
| CURRENT DISTRIBUTION/UNIT | \$0.20 /unit                | November 2014             |
| TOTAL DISTRIBUTIONS/UNIT  | \$0.80 /unit <sup>(1)</sup> | September - November 2014 |

<sup>(1)</sup> Original Unit Price = \$100/unit.

### PORTFOLIO DETAILS

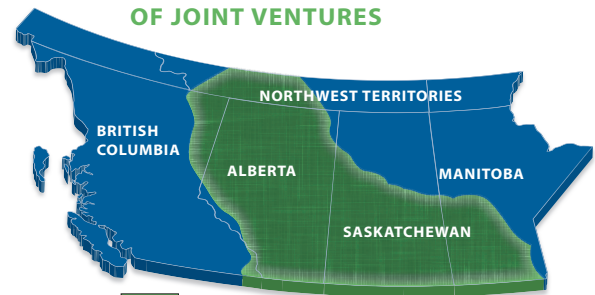
#### TARGETED INVESTMENT MIX <sup>(2)</sup>



75% OIL & NGLs  
25% NATURAL GAS

<sup>(2)</sup> This is a targeted investment mix. The actual investment mix may change throughout the life of the partnership.

#### GEOGRAPHICAL LOCATION OF JOINT VENTURES



WESTERN CANADIAN SEDIMENTARY BASIN

### FUND DETAILS

|                 |                       |                                 |                    |
|-----------------|-----------------------|---------------------------------|--------------------|
| FUND TYPE       | Equity Income         | OFFERING CLOSED                 | December 18, 2013  |
| SECURITIES      | LP Units              | DISTRIBUTIONS COMMENCED         | September 2014     |
| SECTOR          | Canadian Oil & Gas    | LIQUIDITY TARGET <sup>(3)</sup> | Est. December 2015 |
| MANDATE         | Income / Capital Gain | DISTRIBUTION                    | Monthly            |
| RSP ELIGIBILITY | No                    | CUSIP#                          | 56531J108          |

<sup>(3)</sup> Liquidity event targeted to take place on or about December 31, 2015.